

Message Text

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64

ACTION ARA-10

INFO OCT-01 ISO-00 CIAE-00 DODE-00 INR-07 NSAE-00 PA-02

USIA-15 PRS-01 SP-02 AID-05 COME-00 EB-07 FRB-01

TRSE-00 XMB-04 OPIC-06 CIEP-02 LAB-04 SIL-01 OMB-01

AGR-10 OES-05 FEA-01 INT-05 /090 W

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R 282145Z FEB 75

FM AMEMBASSY SANTO DOMINGO

TO SECSTATE WASHDC 2952

UNCLAS SANTO DOMINGO 0946

E.O. 11652: N/A

TAGS: ETRE, EAGR, DR

SUBJECT: GODR VIEWS ON COMMODITY PRICES

REF: SD 0925

1. AFTER MENTIONING THE FORTHCOMING SUGAR PRODUCERS' MEETING IN PUERTO PLATA, DR (REPORTED SEPTTEL) PRESIDENT BALAGUER TOOK THE OCCASION OF HIS INDEPENDENCE DAY ADDRESS FEB 27 TO DEFINE OFFICIAL GODR THINKING "ON THIS MEETING AND ON ANY PRODUCERS' MEETINGS OF THE SAME NATURE WHICH MIGHT TAKE PLACE IN THE HEMISPHERE IN THE NEAR FUTURE."

2. IN THE FACE OF RISING PRICES IN PETROLEUM AND OTHER IMPORTS, BALAGUER SAID, THE BEST CORRECTIVE MEASURES "WILL CONSIST ON SEEKING MORE EQUITABLE PRICES FOR THE PRODUCTS OF THE NON-INDUSTRIALIZED COUNTRIES, BUT WITH A PROFOUND SENSE OF SOLIDARITY IN ORDER THAT THE NEW PRICE LEVELS DO NOT CONTRIBUTE TO FURTHER WORSENING OF THE ECONOMICS OF THE CONSUMING COUNTRIES".

3. LATER HE STATED: "IT WOULD BE PREFERABLE THAT THE CONSUMING COUNTRIES AS WELL AS THE PRODUCING COUNTRIES ARRIVE AT AN AGREEMENT FOR FIXING JUST PRICES IN SUGAR, COFFEE, COCAO, ETC. THESE PRICES SHOULD BE FIXED AT LEVELS WHICH PERMIT

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DEVELOPING COUNTRIES TO PAY THE CURRENT HIGH COST OF FUEL

WHICH MOVES THEIR ECONOMY AND CONSUMING COUNTRIES TO OBTAIN
LATIN AMERICAN COMMODITIES AT PRICES WHICH ARE ACCEPTABLE
AND QUITABLE FOR BOTH PARTIES."
HURWITCH

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Message Attributes

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